

Queen of Peace Hospital Payment Policy -

Guarantor: Individual responsible for payment of account balance. In all cases the guarantor will be assumed to be the health insurance policy holder, unless the business office is provided legal documentation of some other arrangement.

Policy

All persons that have the ability to pay for services shall be expected to do so, unless qualified for a charity write-off under the hospital's Charity Care Policy.

Self-Pay balances are due:

At the time of discharge for uninsured patients or when the hospital receives a determination from the insurance company that a patient-pay balance remains for patients covered by insurance.

Queen of Peace Hospital accepts payment of cash, personal check, VISA or MasterCard.

Interest free installment arrangements on self-pay balances are available to guarantors that do not have a previous history of bad debt write-offs or delinquent installment arrangements.

Interest free installment arrangements on self-pay balances may be made by credit and collection clerks under the following guidelines.

Balances *\$1,000 and under payable in 3 monthly installments within 90 days* of due date defined above.

Balances *\$1,001 to \$5,000 payable in 6 monthly installments within 180 days* of due date defined above.

Balances *\$5,001 and above payable in 12 monthly installments within 360 days* of due date defined above.

All self-pay balances not already discounted by a third-party payer agreement are eligible for prompt pay discounts.

Balances may be discounted by 30% if paid within 30 days of due date as defined above.

Balances may be discounted by 20% if paid within 60 days of due date as defined above.

Balances may be discounted by 10% if paid within 90 days of due date as defined above.

Any payment arrangements requested other than detailed above must have prior authorization by the Chief Financial Officer.

All balances not resolved according to the above arrangements are subject to referral to a collection agency.